



## **R33 Sailors Lease-back Program**



The **Sailors Lease-back Program** is for those who want maximum recreational use of their R33 Catamaran yet when the boat is not being used it is working to help make part or all of the monthly expenses. For qualified R33 sailing enthusiasts, the **Sailors Lease-back Program** can pay for some or all the expenses the sailor may incur while owning a R33 catamaran including the owners R33 boat payment, slip and insurance costs. The **Sailors Lease-back Program** is simple...

- 1) **Purchase:** Owner has purchased a Reynolds 33 Cat from an Authorized R33 catamaran dealer.
- 2) **The Lease-back:** The Dealer wishes to “Lease-back” the boat from the Owner. In consideration for the Dealers right to use the catamaran for Profit the Dealer will pay the Owner:
  - Short Term** – Owner receives \$600 per month for 2 years
  - Medium Term** – Owner receives \$400 per month for 3 years
  - Long Term** – Owner receives \$300 per month for 4 years\*\*\* Leases are renewable upon mutual consent\*\*\*
- 3) **Profit sharing:** Owner will receive the first **\$1000** of the net profits after expenses per month. The Owners share of the net profits is **capped off at \$1000 per month.**
- 4) **Owners Use:** Owner has preferred use of the boat for **15 days** per month.
- 5) **Insurance:** Dealer will provide insurance for Dealer. Owner will provide insurance for Owner use.
- 6) **Operations and Maintenance:** Dealer and Owner will maintain the boat in same condition after each use for the term of the lease.
- 7) **Sale of Boat:** The owner has the right to sell the boat anytime during the term of the lease.

Our **Sailors Lease-back Program** makes owning a Reynolds 33 Catamaran affordable while allowing full use of the boat. For more details on the R33 Sailors Lease-back program call us at 714-377-7454.



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